
BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

**(FORMERLY, THE WORK FOR CHANGE COMPANY
LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

KCA

CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

18A Redleaf Business Park, Turvey Avenue, Donabate, Co Dublin.

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

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BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

DIRECTORS AND OTHER INFORMATION

BOARD OF DIRECTORS:

Elaine Byrne
Ronan Conroy
Stephen MacDonald
Anne Matthews
Brendan O'Shea
Deirdre Ni Cheallaigh
Fungai Murau
Ursula Carlin
Ellen Keane Cope

SUBSCRIBERS:

Elaine Byrne
Ronan Conroy
Stephen McDonald
Anne Matthews
Deirdre Ni Cheallaigh
Ursula Carlin
Brendan O'Shea
Fungai Murau

SECRETARY AND REGISTERED OFFICE:

Elaine Byrne
18A Redleaf Business Park
Turvey Avenue
Donabate
Co. Dublin

AUDITORS:

KCA
Chartered Accountants
18A Redleaf Business Park
Turvey Avenue
Donabate
Co Dublin

BANKERS:

Bank Of Ireland
College Green
Dublin 2

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The directors present their report and the audited financial statements for the year ended 30 June 2022.

1. PRINCIPAL ACTIVITY

Beyond Stigma develops evidence-based programmes to address feelings of worthlessness and shame among vulnerable populations, primarily in the developing world.

The company is registered charity with the Charity Regulatory Authority of Ireland (registered charity number; RCN: 20206087).

2. RESULTS

The results for the year are outlined on page 9.

3. DIRECTORS AND SECRETARY

The directors who served at any time during the financial year were as follows;

Directors:

Elaine Byrne
Ronan Conroy
Stephen MacDonald
Anne Matthews
Brendan O'Shea
Deirdre Ni Cheallaigh
Fungai Murau
Ursula Carlin
Ellen Keane Cope

Secretary:

Elaine Byrne

4. POLITICAL CONTRIBUTIONS

The company made no political contributions during the year.

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT - CONTINUED

5. ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of appropriate records, are the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Beaux Lane House, Lower Mercer Street, Dublin 2.

6. STATEMENT ON RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014:

(a) so far as each director is aware, there is no relevant audit information which the company's statutory auditors are unaware, and

(b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of the information.

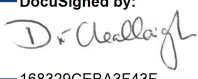
7. EVENTS AFTER THE END OF THE FINANCIAL YEAR

There have been no significant events affecting the company since the year. The directors are satisfied that the company has the resources to continue to trade for the foreseeable future.

8. AUDITORS

In accordance with section 383(2) of the Companies Act 2014, the auditors, KCA Chartered Accountants, will continue in office.

Directors

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Deirdre Ni Cheallaigh

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Elaine Byrne

25 April 2023

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable Irish law and regulations.

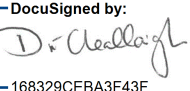
Irish company law require the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and the note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities and financial position of the company to be determined with reasonable accuracy, enable them ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance of the financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors

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Deirdre Ni Cheallaigh

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Elaine Byrne

25 April 2023

INDEPENDENT AUDITOR'S REPORT - continued

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditors Report thereon. Our opinion of the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of our audit, we report that:

- in our opinion, the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief are necessary for the purpose of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any sections 305 to 312 of the Act, which relate to disclosures of directors remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Beyond Stigma Company Limited by Guarantee ("the company") for the year ended 30 June 2022, which comprise the Profit and Loss Account, Balance Sheet, Cash Flow Statement and the notes to the financial statements including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at Beyond Stigma Company Limited by Guarantee, and of its deficit for the year then ended; and
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IASI), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties in relating you events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT - continued

Respective responsibilities

Responsibilities of Directors for the financial statements

As explained more fully in the directors' responsibilities statement on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurances about whether the Company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the IAASA's website at http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditors report.



FRANCIS KEANE
for and on behalf of

KCA

CHARTERED ACCOUNTANTS
STATUTORY AUDITORS

25 April 2023

18A Redleaf Business Park
Turvey Avenue
Donabate
Co. Dublin

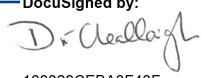
BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 30 JUNE 2022**

	Total Funds 2022 €	Total Funds 2021 €
Income		
Donations	324	105,554
Charitable activities	40,077	5,534
Total Income Resources	40,401	111,088
Resources Expended		
Charitable activities	-	-
Operational costs	63,268	4,058
Governance costs	1,845	1,845
Total Resources Expended	65,113	5,903
Net (Outgoing)/Incoming Resources	(24,712)	105,185
Reconciliation of funds		
Total funds brought forward	104,312	(873)
Fund balances carried forward	79,600	104,312

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2022**

	Note	2022 €	2021 €
CURRENT ASSETS			
Receivables	9	5,496	-
Bank	8	80,871	109,232
		<u>86,366</u>	<u>109,232</u>
PAYABLES (amounts falling due within one year)			
	10	<u>(6,766)</u>	<u>(4,920)</u>
NET CURRENT ASSETS		<u>79,600</u>	<u>104,312</u>
TOTAL NET ASSETS		<u><u>79,600</u></u>	<u><u>104,312</u></u>
RETAINED SURPLUS		79,600	104,312
		<u><u>79,600</u></u>	<u><u>104,312</u></u>

Directors

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Deirdre Ni Cheallaigh

25 April 2023

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Elaine Byrne

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 30 JUNE 2022**

	2022 €	2021 €
Cash flows from operating activities		
(Deficit)/surplus for the financial year	(24,712)	105,185
Adjustments for:		
Depreciation	-	-
Movement in receivables	(5,496)	-
Movement in payables	1,846	3,724
Net cash generated from operating activities	<u>(28,361)</u>	<u>108,909</u>
Cash flows from investing activities		
Purchase of tangible assets	-	-
Net cash outflow from investing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalent	<u>(28,361)</u>	<u>108,909</u>
Cash and cash equivalent at the beginning of the year	<u>109,232</u>	<u>323</u>
Cash and cash equivalent at the end of the year	<u>80,871</u>	<u>109,232</u>
	<u>(28,361)</u>	<u>108,909</u>

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1. GENERAL INFORMATION

The company was formerly known as The Work For Change Company Limited By Guarantee. On 18 November 2020, the company changed its' name to Beyond Stigma Company Limited By Guarantee.

The company is limited by guarantee, not having a share capital. The registered office of the company is 18A Redleaf Business Park, Turvey Avenue, Donabate, Co. Dublin.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in compliance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and Companies Act 2014.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of financial statements

The financial statements have been prepared in compliance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and Companies Act 2014. The financial statements have been prepared on a going concern basis.

4. GOING CONCERN ASSESSMENT

Having assessed the relevant business risks, the Directors believe that the company is well placed to manage these risks successfully and have a reasonable expectation that the company have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2022****5. DIRECTORS' EMOLUMENTS**

None of the directors received any salaries or benefits from the company during the year.

6. RELATED PARTY TRANSACTIONS

Nadine Ferris France is co-founder and CEO of the company. During the year she invoiced the company €20,034 (2021: NIL) for consultancy work on projects. The balance owing at the year end was nil.

7. SUBSEQUENT EVENTS

There were no subsequent events affecting the company since the year end.

8. CASH AND CASH EQUIVALENTS

	2022	2021
	€	€
Cash and bank balances	<u>80,871</u>	<u>109,232</u>

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

9. RECEIVABLES	2022	2021
	€	€
<i>Amounts falling due within one year</i>		
Debtors	5,496	-
	<u>5,496</u>	<u>-</u>

10. PAYABLES	2022	2021
	€	€
<i>Amounts falling due within one year</i>		
Accruals	1,845	4,920
PAYE/PRSI	1,911	-
Pensions payable	3,010	-
	<u>6,766</u>	<u>4,920</u>

Accruals

The terms of the accruals are based on underlying contracts.

Taxes and social welfare costs

Taxes and social welfare costs are subject to the terms of the relevant legislation. Interest accrues on late payments. No interest was due at the financial year end date.

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 30 June 2022.

12. CONTROLLING PARTY

The company is ultimately controlled by the Board of Directors acting in concert.

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**ADMINISTRATIVE EXPENSES****FOR THE YEAR ENDED 30 JUNE 2022**

	2022 €	2021 €
<u>Operational costs</u>		
Wages and Salaries	26,191	-
Pension costs	1,810	-
Direct costs	7,291	2,280
Consultancy fees	23,284	1,265
Training and education	85	-
Office costs	368	-
Travel expenses	768	(114)
Accountancy	2,425	493
Bank charges	90	74
Exchange rate loss	341	-
Subscriptions	613	-
General expenses	-	60
	<u>63,268</u>	<u>4,058</u>
<u>Governance costs</u>		
Audit	1,845	1,845
	<u>1,845</u>	<u>1,845</u>