

---

**BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

**(FORMERLY, THE WORK FOR CHANGE COMPANY  
LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

---

**KCA**

CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

18A Redleaf Business Park, Turvey Avenue, Donabate, Co Dublin.

**BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

<b><u>CONTENTS</u></b>	<b><u>PAGE</u></b>
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' REPORT	3-4
DIRECTORS' RESPONSIBILITIES STATEMENT	5
INDEPENDENT AUDITORS' REPORT	6-8
STATEMENT OF FINANCIAL ACTIVITIES	9
STATEMENT OF FINANCIAL POSITION	10
STATEMENT OF CASH FLOWS	11
NOTES TO THE FINANCIAL STATEMENTS	12-14
ADMINISTRATIVE EXPENSES	15

**BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

**DIRECTORS AND OTHER INFORMATION**

**BOARD OF DIRECTORS:**

Elaine Byrne  
Ronan Conroy  
Stephen MacDonald  
Anne Matthews  
Brendan O'Shea  
Deirdre Ní Cheallaigh  
Fungai Murau  
Ursula Carlin  
Ellen Keane Cope

**SUBSCRIBERS:**

Elaine Byrne  
Ronan Conroy  
Stephen McDonald  
Anne Matthews  
Deirdre Ní Cheallaigh  
Ursula Carlin  
Brendan O'Shea  
Fungai Murau

**SECRETARY AND REGISTERED OFFICE:**

Elaine Byrne  
18A Redleaf Business Park  
Turvey Avenue  
Donabate  
Co. Dublin

**AUDITORS:**

KCA  
Chartered Accountants  
18A Redleaf Business Park  
Turvey Avenue  
Donabate  
Co Dublin

**BANKERS:**

Bank Of Ireland  
College Green  
Dublin 2

# **BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2023**

The directors present their report and the audited financial statements for the year ended 30 June 2023.

#### **1. PRINCIPAL ACTIVITY**

Beyond Stigma develops evidence-based programmes to address feelings of worthlessness and shame among vulnerable populations, primarily in the developing world.

The company is registered charity with the Charity Regulatory Authority of Ireland (registered charity number; RCN: 20206087).

#### **2. RESULTS**

The results for the year are outlined on page 9.

#### **3. DIRECTORS AND SECRETARY**

The directors who served at any time during the financial year were as follows;

**Directors:**

Elaine Byrne  
Ronan Conroy  
Stephen MacDonald  
Anne Matthews  
Brendan O'Shea  
Deirdre Ní Cheallaigh  
Fungai Murau  
Ursula Carlin  
Ellen Keane Cope

**Secretary:**

Elaine Byrne

#### **4. POLITICAL CONTRIBUTIONS**

The company made no political contributions during the year.

## **BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

### **DIRECTORS' REPORT - CONTINUED**

#### **5. ACCOUNTING RECORDS**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of appropriate records, are the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Beaux Lane House, Lower Mercer Street, Dublin 2.

#### **6. STATEMENT ON RELEVANT AUDIT INFORMATION**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014:

(a) so far as each director is aware, there is no relevant audit information which the company's statutory auditors are unaware, and

(b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of the information.

#### **7. EVENTS AFTER THE END OF THE FINANCIAL YEAR**

There have been no significant events affecting the company since the year end. The directors are satisfied that the company has the resources to continue to trade for the foreseeable future.

#### **8. AUDITORS**

In accordance with section 383(2) of the Companies Act 2014, the auditors, KCA Chartered Accountants, will continue in office.

**Directors**

**Deirdre Ní Cheallaigh**

**21 May 2024**

**Elaine Byrne**

## **BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable Irish law and regulations.

Irish company law require the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and the note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities and financial position of the company to be determined with reasonable accuracy, enable them ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance of the financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Directors**

**Deirdre Ní Cheallaigh**

**21 May 2024**

**Elaine Byrne**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

### **Report on the audit of the financial statements**

#### ***Opinion***

We have audited the financial statements of Beyond Stigma Company Limited by Guarantee ("the company") for the year ended 30 June 2023, which comprise the Profit and Loss Account, Balance Sheet, Cash Flow Statement and the notes to the financial statements including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2023, and of its deficit for the year then ended; and
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### ***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IASI), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties in relating you events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **INDEPENDENT AUDITOR'S REPORT - continued**

### ***Other information***

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditors Report thereon. Our opinion of the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

### ***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based on the work undertaken in the course of our audit, we report that:

- in our opinion, the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief are necessary for the purpose of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

### ***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any sections 305 to 312 of the Act, which relate to disclosures of directors remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.



## INDEPENDENT AUDITOR'S REPORT - continued

### *Respective responsibilities*

#### **Responsibilities of Directors for the financial statements**

As explained more fully in the directors' responsibilities statement on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditors responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurances about whether the Company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the IAASA's website at [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditors report.



---

FRANCIS KEANE  
*for and on behalf of*

**KCA**

CHARTERED ACCOUNTANTS  
STATUTORY AUDITORS

**21 May 2024**

18A Redleaf Business Park  
Turvey Avenue  
Donabate  
Co. Dublin

**BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>Total Funds 2023 €</b>	<b>Total Funds 2022 €</b>
<b>Income</b>		
Donations	7,010	324
Charitable activities	3,056	40,077
<b>Total Income Resources</b>	<b>10,066</b>	<b>40,401</b>
<b>Resources Expended</b>		
Charitable activities	-	-
Operational costs	86,662	63,268
Governance costs	1,845	1,845
<b>Total Resources Expended</b>	<b>88,507</b>	<b>65,113</b>
<b>Net (Outgoing)/Incoming Resources</b>	<b>(78,441)</b>	<b>(24,712)</b>
<b>Reconciliation of funds</b>		
Total funds brought forward	79,600	104,312
<b>Fund balances carried forward</b>	<b>1,159</b>	<b>79,600</b>

**BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2023**

	Note	2023 €	2022 €
<hr/>			
<b>CURRENT ASSETS</b>			
Receivables	9	784	5,496
Bank	8	<u>2,535</u>	<u>80,871</u>
		3,319	86,367
<b>PAYABLES</b> (amounts falling due within one year)	10	<u>(2,160)</u>	<u>(6,766)</u>
<b>NET CURRENT ASSETS</b>		<u>1,159</u>	<u>79,600</u>
<b>TOTAL NET ASSETS</b>		<u><u>1,159</u></u>	<u><u>79,600</u></u>
<b>RETAINED SURPLUS</b>		1,159	79,600
		<u><u>1,159</u></u>	<u><u>79,600</u></u>

**Directors**

**Deirdre Ní Cheallaigh**

**21 May 2024**

**Elaine Byrne**

**BEYOND STIGMA COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 30 JUNE 2023**

	2023 €	2022 €
<b>Cash flows from operating activities</b>		
(Deficit)/surplus for the financial year	(78,441)	(24,712)
<b>Adjustments for:</b>		
Depreciation	-	-
Movement in receivables	4,712	(5,496)
Movement in payables	(4,607)	1,846
<b>Net cash generated from operating activities</b>	<u>(78,336)</u>	<u>(28,361)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	-	-
<b>Net cash outflow from investing activities</b>	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalent</b>	<u>(78,336)</u>	<u>(28,361)</u>
 Cash and cash equivalent at the beginning of the year	 <u>80,871</u>	 <u>109,232</u>
Cash and cash equivalent at the end of the year	<u>2,535</u>	<u>80,871</u>
	<u>(78,336)</u>	<u>(28,361)</u>

# BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2023

#### 1. GENERAL INFORMATION

The company was formerly known as The Work For Change Company Limited By Guarantee. On 18 November 2020, the company changed its' name to Beyond Stigma Company Limited By Guarantee.

The company is limited by guarantee, not having a share capital. The registered office of the company is 18A Redleaf Business Park, Turvey Avenue, Donabate, Co. Dublin.

#### 2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in compliance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and Companies Act 2014.

#### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### *Basis of financial statements*

The financial statements have been prepared in compliance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and Companies Act 2014. The financial statements have been prepared on a going concern basis.

#### 4. GOING CONCERN ASSESSMENT

Having assessed the relevant business risks, the Directors believe that the company is well placed to manage these risks successfully and have a reasonable expectation that the company have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

# BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2023

#### 5. DIRECTORS' EMOLUMENTS

None of the directors received any salaries or benefits from the company during the year.

#### 6. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

#### 7. SUBSEQUENT EVENTS

There were no subsequent events affecting the company since the year end.

8. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash and bank balances	<u>2,535</u>	<u>80,871</u>

# BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

---

<b>9. RECEIVABLES</b>	<b>2023</b>	<b>2022</b>
	€	€
<i>Amounts falling due within one year</i>		
Debtors	784	5,496
	<u>784</u>	<u>5,496</u>

<b>10. PAYABLES</b>	<b>2023</b>	<b>2022</b>
	€	€
<i>Amounts falling due within one year</i>		
Accruals	1,845	1,845
PAYE/PRSI	315	1,911
Pensions payable	-	3,010
	<u>2,160</u>	<u>6,766</u>

### *Accruals*

The terms of the accruals are based on underlying contracts.

### *Taxes and social welfare costs*

Taxes and social welfare costs are subject to the terms of the relevant legislation. Interest accrues on late payments. No interest was due at the financial year end date.

## 11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 30 June 2023.

## 12. CONTROLLING PARTY

The company is ultimately controlled by the Board of Directors acting in concert.

BEYOND STIGMA COMPANY LIMITED BY GUARANTEE

ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 JUNE 2023

	2023 €	2022 €
<b><u>Operational costs</u></b>		
Wages and Salaries	63,812	26,191
Pension costs	2,836	1,810
Direct costs	6,841	7,291
Consultancy fees	2,558	23,284
Training and education	-	85
Office costs	356	368
Travel expenses	5,806	768
Accountancy	3,600	2,425
Bank charges	86	90
Exchange rate loss	130	341
Subscriptions	638	613
	<b><u>86,662</u></b>	<b><u>63,268</u></b>
<b><u>Governance costs</u></b>		
Audit	1,845	1,845
	<b><u>1,845</u></b>	<b><u>1,845</u></b>